

KEY POINTS FROM THE INTERIM BUDGET 2024



- **Increased Spending:** The budget for important things like building and development is increased by 11.1% to ₹11.11 lakh Crore, which is 3.4% of all the money we make (GDP).
- **Focus on Seafood Sector:** The seafood industry is getting special attention. Avanti Feeds, Apex Frozen, and others were already expected to benefit from this, as we predicted a month ago.
- **Matsaya Sampada Scheme:** There's a new plan called Matsaya Sampada to boost productivity in fish farming. The goal is to double seafood exports to ₹1 Lakh Crore.
- **Boost for Technology Industries:** A big fund of ₹1 Lakh Crore is set up for new tech industries. They can get this money with very little or no interest, and they have a whopping 50 years to pay it back.
- **No Changes in Taxes:** The amount of tax we pay based on our income remains the same.

- **Focus on Railways and Renewable Energy:** The government is putting extra effort into improving trains and renewable energy. They aim to generate 1 Gigawatt of renewable energy.
- **Electric Vehicles (EVs):** They're really pushing for electric vehicles and planning to use electric power for public transport.
- **Metro Connectivity:** More cities are going to get connected with metro services.
- **Financial Help for States:** States will get a loan of ₹75,000 Crore, and they won't have to pay any interest for 50 years. Money matters!
- **Budget for the Year 2024:** The total money planned to be spent in the year 2024 is ₹44.9 Lakh Crore. The government plans to spend a bit more than what it makes, with the budget deficit targeted at 5.8% of GDP.